

MORNING NEWSLETTER

DATE 29 JUNE 2018

MARKET ACTION

Index	Price	Change	% Chg
<u>Nifty 50</u>	10589.10	-82.30	-0.77
<u>BSE Sensex</u>	35037.64	-179.47	-0.51
<u>Nifty Bank</u>	26324.60	-98.80	-0.37
<u>Nifty IT</u>	13873.80	-144.60	-1.03
<u>BSE SmallCap</u>	15730.39	-239.82	-1.50
<u>BSE MidCap</u>	15175.81	-250.14	-1.62
<u>Nifty Auto</u>	10632.60	-83.60	-0.78
<u>BSE Cap Goods</u>	17012.54	-82.28	-0.48
<u>BSE Cons Durable</u>	19630.38	-482.19	-2.40
<u>BSE FMCG</u>	10998.29	-83.66	-0.75
<u>BSE Healthcare</u>	13921.76	-158.81	-1.13
<u>BSE Metals</u>	12706.71	22.86	0.18
<u>BSE Oil & Gas</u>	13290.65	-342.45	-2.51
<u>BSE Teck</u>	7098.79	-18.96	-0.27
<u>Nifty PSE</u>	3436.95	-54.55	-1.56

GLOBAL MARKETS

Indices	Price	Change	% Chg
<u>Nikkei 225 Jun 28</u>	22,177.73	-92.66	-0.42
<u>Nasdaq (Jun 27)</u>	7,503.68	58.59	0.78
<u>CAC Jun 27</u>	5,275.64	-51.56	-0.98
<u>Shanghai Composite (Jun 28)</u>	2,783.76	-3.14	-0.11
<u>FTSE 100 (Jun 27)</u>	7,615.63	-6.06	-0.08
<u>Dow Jones</u>	24,216.05	+98.46	(0.41%)

Bears dominated the D-Street from the word go on Thursday. The index, after breaching 10,700 in Wednesday's trading session, failed to hold on to 10,600. It formed a long bearish candle on daily charts and the Supertrend indicator gave a sell signal, which does not augur well for bulls.

The index slipped below its crucial 50-EMA but took support at its 100-day moving average placed at 10,571. Bears have tightened their hold on D-Street, which is evident from the fact that the widely tracked Supertrend indicator gave a sell signal on the charts yesterday.

Maximum call open interest (OI) of 58.86 lakh contracts was at the 10,700 strike price.

This was followed by the 10,800 strike price, which now holds 56.41 lakh contracts in open interest, and 11,000, which has accumulated 35.25 lakh contracts in open interest.

Call writing was seen at the strike price of 10,700, which added 25.70 lakh contracts, followed by 10,600, which added 13.13 lakh contracts and 10,800, which added 0.66 lakh contracts.

Call unwinding was seen at the strike price of 11,000, which shed 10.67 lakh contracts, followed by 10,900, which shed 8.51 lakh contracts, and 10,500, which shed 3.23 lakh contracts.

MOST ACTIVE

Company	Price	Change	Value
<u>HDFC Bank</u>	2130.85	18.25	1,999.46
<u>ICICI Bank</u>	271.40	-7.65	928.13
<u>HDFC</u>	1878.00	-26.85	920.17
<u>TCS</u>	1842.70	-15.30	900.73
<u>Titan Company</u>	836.35	-33.30	821.71

TOP GAINERS

Company	Price	Change	%Gain
<u>Idea Cellular</u>	56.70	1.00	1.80
<u>NTPC</u>	156.40	2.60	1.69
<u>M&M</u>	907.75	15.10	1.69
<u>Infosys</u>	1,289.60	19.60	1.54
<u>Hindalco</u>	221.05	3.15	1.45

TOP LOSERS

Company	Price	Change	%Loss
<u>Tech Mahindra</u>	664.25	-50.00	-7.00
<u>HPCL</u>	261.35	-15.25	-5.51
<u>BPCL</u>	366.95	-15.85	-4.14
<u>Titan Company</u>	836.35	-33.30	-3.83
<u>Tata Motors</u>	263.35	-7.70	-2.84

ACTIVE

BSE	NSE
ICRA	HDFC Bank
ICICI Bank	ICICI Bank
Dr. Reddys Labs	HDFC

TOP DOMESTIC NEWS

- [Rupee breaches 69/dollar level for first time](#)
- [Nearly 700 smallcaps facing June heat! Stocks decline up to 50% in 19 sessions](#)
- [Nifty ends June series with a cut of over 1%; 5 factors that dragged it lower](#)
- [Looking for Virat Kohli of D-Street? About 30 stocks gave compounded return of up to 78% in 5 years](#)
- [Sebi panel to issue norms on handling unpublished price-sensitive info](#)
- [Sugar export norms relaxed: 1 million tonnes outflow likely by September](#)
- [Asian shares flirt with 9-month low on mounting trade war fears](#)
- [India seeks bids from consultants for state insurance firms' merger](#)
- [MFIs turn aggressive lenders, signs of overborrowing emerge in microlending](#)

CORPORATE NEWS

- [Nomura upbeat on United Spirits' recent stake buy in HipBar; maintains neutral stance](#)
- [Infibeam partners with Network18 Group to launch online financial platform; stock up 2%](#)
- [Lupin up nearly 2% on partnership with Mylan to commercialise Enbrel biosimilar](#)
- [Aurobindo Pharma: Nod for niche drugs, strong pipeline to push earnings](#)

GLOBAL NEWS

- [Vietnam's loss is India's gain as US regulates illegal shrimp imports](#)
- [In reply to Trump move, China to monitor US policies on inbound investments](#)